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## **Factors Impacting on Family Business Succession at Newcastle in KwaZulu-Natal**

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**ABSTRACT** This paper investigated the factors that impact on family business succession in Newcastle in KwaZulu-Natal – a notable economic province of South Africa. Using a quantitative study and a snowball sampling technique, it was discovered that there is inadequacy in management skills in the Newcastle family businesses. This impacts on effective business succession due to incapable leadership. Eighty-eight percent of the respondents also pointed out that succession is never discussed in family business meetings, thus pointing to a lack of succession preparedness. However, in terms of available potential for talent, of note is that 84.9 percent of the family business members are relatively young (18-50 years). This study highlights factors impacting on succession in family businesses in Newcastle. Recommendations and a proposition for further research are made.